

MINING, BUSINESS AND STOCKS.

TELLS OF WEALTH IN LA SAL DISTRICT

Declares Lisbon Valley Shows Three Distinct Ore Zones Carrying Good Copper Values.

Although little has ever been said of the wealth of the La Sal mining district, where once or twice in its history a little excitement has been started, it is declared there is a world of wealth in the Grand Valley Times, A. M. Rogers, says:

"Having received several letters of inquiry about different localities of southeastern Utah and southwestern Colorado from parties whose attention has been drawn to this much favored section of ores, metals and other natural wealth through articles which have appeared from time to time in the columns of The Times bearing my signature, I concluded to take a vacation and visit the scenes of former prospecting trips and ascertain what money and get samples of rock which had charmed me in former days, but have long been neglected, as other places have lured me away. I left Moab on the 25th of August and went to my camp at Columbine, on the head of Pack creek in the La Sal. From there I proceeded to the Lisbon valley where I spent a couple of days examining lodes, ore deposits, etc., and wondering why so rich a field for enterprise and industry and time in the promise of reward awaiting intelligently directed labor should be so sadly neglected as this place is.

LISBON VALLEY.
"Lisbon valley presents three distinct ore zones paralleling each other, averaging about one mile apart and running in a northwesterly and southeasterly trend. These zones are heavily mineralized in places which resemble islands in a river, some of very large and some of smaller extent, with apparently barren intervals between those islands. The mineral deposits are of very high grade copper ores and carry good values in gold and silver. This region, were it on a railroad and the properties owned by such mining companies as Phelps, Dodge & Co., or the Columbia company, would be furnished thousands of men employment in mining and other work pertaining to it. With the expenditure of a very reasonable amount of capital and labor in boring artesian wells, large areas of level, fertile land may be brought under cultivation, which would furnish sufficient food and fuel to sustain a large mining population. The question which arises in my mind is, why leave this field so prolific in wealth for a waste of time in development? Why not men of means and enterprise do it now?

FINDS HEMATITE.
"From Lisbon I proceeded via Summit, Chico, Monument, Cross canon and Yellow Jacket toward Ute mountain, crossing McElroy near the mouth of Ruin canon. From there I went to the head of Banal gulch to a prospect I knew of years ago and which, from my recollection of the ore, I believed to be chertiferous. I found it to be a very fine grade of red hematite.
"Southeastern Utah is unquestionably one of the richest undeveloped sections of the mighty west, and if anybody doubts it, let him take the trail regions whose wealth would have and will see what a vast stock range overgrown with luxuriant grasses which would support four times the stock now ranging upon it.
"Also one—not merely one, but several regions whose wealth would have and will see what a vast stock range overgrown with luxuriant grasses which would support four times the stock now ranging upon it.
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HOSPITABLE CLASS.
"He will also meet with the most hospitable class of people who occupy this good world that a beneficent Providence has given mankind to live upon.
"Aside from its having rained every day for over two weeks, and being left about 75 miles from home, I had a very interesting and enjoyable trip and hope to cover considerable of the same ground and meet all of the people again."

MARKET SHOWS IMPROVEMENT.
Sioux Consolidated Develops Decided Activity on Local Market.

The unusual activity in Sioux Consolidated stock on the local exchange this morning gave decided improvement to the market, and increased the volume of business. The short interest was ready to run to cover this morning when there was a decided buying movement in Sioux Consolidated. The stock started at 100 cents and 72 cents the stock held firm while 11,700 shares were thrown over by those endeavoring to short the market. It then moved up to 73 cents, the highest price of the day. The stock was fairly strong at the close of the session and was selling at 70 cents.

During the morning session 55,500 shares of stock were disposed of. The price varied from 62 cents to 73 cents. On account of the activity in Sioux, the other stocks failed to attract anything but ordinary attention. Colorado was sold at a new low price of 1.40 and Iron Blossom was disposed of at \$1.12. Both stocks were dealt in heavily.

East Tintic Development is apparently gaining in strength, while the other stocks remain unchanged.
The total number of shares of stock disposed of during the morning session was 62,900, and the amount represented by the transactions was \$38,225.20.

On the curb market there was but little of consequence this morning. Tintic

This Morning's Metals.

SILVER (cathodes) 51 1/2
COPPER (cathodes) 12 1/2
LEAD 4-10

NEW YORK QUOTATIONS.

LEAD, quiet, 4.32 1/2 @ 4.37 1/2
COPPER, easy, 12.50 @ 12.75
SILVER, 51 1/2

LOCAL BANK CLEARINGS.

Today's 8763,289.63
Sept. 28, 1908 691,168.61

The Standard was the only stock transacted in and this stock was disposed of at 1/4 cent for 500 shares lot. Pioche King was offered at 25 cents.

TODAY'S QUOTATIONS.

Lot, Sigs.	Bid	Asked	Bid	Asked
Ajax	.30	.38	.34	.36
Alice	1.00	2.40		
Black Mt.	.25	.26		
Big Horn	.01 1/2	.02		
Big Rock	.11	.12	.11	.12
Big Silver	.14 1/2	.15	.14	.15
Bullcock	.01 1/2	.01 1/2	.01 1/2	.01 1/2
Camp Hill	.02	.01 1/2	.01	.01 1/2
Carlisle	.80	.95	.95	.95
Cedar	.04 1/2	.05 1/2	.04 1/2	.05 1/2
Century	.05	.10	.04	.10
Decker	1.40	1.42 1/2	1.37 1/2	1.42 1/2
Columbus	.90	.94	.89	.93
Crown Pt.	.08	.08 1/2	.08 1/2	.08 1/2
D. Judge	5.00	5.30	5.25	5.50
Decker	.06 1/2	.07	.06 1/2	.07
Dragon L.	.22			
E. & B. B.	.75	1.00	.75	
E. Cr. Pt.	.01 1/2	.02	.01 1/2	.02
E. Tin. Con.	.01 1/2	.02	.01 1/2	.02
E. Tin. Hill	.06	.12	.06	.12 1/2
E. T. G. K.	.09 1/2	.10 1/2	.09 1/2	.10 1/2
Galena	.05			
Gold Reef	.09			
G. C. Crown	.15			
G. D. Hill	.18			
Gr. Cent.	2.42 1/2	2.47 1/2	2.42 1/2	2.47 1/2
Gray Rock	.02			
Grutli	.03	.05	.03	.05
Iron Blossom	.08	.09	.08	.09
Iron Hill	.03	.04	.03	.04
Iron Mt.	.10	1.12 1/2	1.10	1.12 1/2
Iron Mt. Hill	.04 1/2	.05	.04 1/2	.05
Iron Mt. Con.	.10	.17 1/2	.10	.17 1/2
Joe Bowers	.01	.03	.01	.02
Keystone	.20	.24	.20	.24
King Dav.	.40			
King Hill	.25			
Lead Hill	.02	.02 1/2	.02	.02 1/2
Lehi Tin.	.01 1/2	.03	.01 1/2	.02 1/2
Lit. Hill	1.47		1.47 1/2	1.60
Lit. Chief	.49	.53	.46	
Little Hill	.06			
L. Main	.37	.38	.37	.38
Majestic	.85	.95	.90	.96
Mason Val.	3.07 1/2	3.12 1/2	2.97 1/2	3.10
Mc Elroy	.24 1/2	.24 1/2	.25	.24
Mc Elroy Hill	.24 1/2	.24 1/2	.25	.24
Min. Flat	.04 1/2	.05 1/2	.04 1/2	.05 1/2
Min. Lake	.10 1/2	.12	.10 1/2	.12
McKinley	.02 1/2			
Mc Elroy	.01	.02	.01	.02
New Hill	.78	.81	.79	.80
Newhouse	2.75		2.50	
New York	.07	.07 1/2	.07	.07 1/2
Scott Chief	4.47 1/2		4.45	
Plutus	.06	.07	.07	
Prince Con.	1.12 1/2	1.17 1/2	1.12 1/2	1.17 1/2
Provo	.08 1/2	.09 1/2	.08 1/2	.09 1/2
Sacramento	.01 1/2			
Seven T.	.00 1/2	.01	.00 1/2	.01
Seven T. Hill	.00 1/2	.01	.00 1/2	.01
Silver	3.85	4.00	3.85	4.00
S. Shoshone	.04 1/2	.05	.04 1/2	.05
Sioux Con.	.72	.73	.70	.72
S. Col. Con.	.12 1/2	.15	.12	.16
Sevan	.04 1/2	.05 1/2	.04 1/2	.05 1/2
Tin. Central	.07	.07 1/2	.07	.07 1/2
Tin. Humb.	.02			
Uncle Sam	.08 1/2	.09 1/2	.08 1/2	.09 1/2
Victor Con.	.05 1/2	.06 1/2	.05 1/2	.06 1/2
Victoria	1.45	1.47 1/2		
Vankee Con.	.12 1/2	.30		
Yer. Copper	.02 1/2	.03 1/2		
Unlisted Stocks				
Pioche King				
Tintic Standard				

FORENOON SALES.

Black Jack, 1,000 at 15.
Colorado, 900 at 1.42 1/2.
East Tintic Dev., 1,500 at 13; 2,500 at 13 1/2.
Iron Blossom, 400 at 1.12 1/2; 1,200 at 1.12 1/2; buyer 60.
Iron Hill, 500 at 17.
Lower Mammoth, 1,500 at 37.
May Judge, 100 at 23 1/2.
Mineral Flat, 1,000 at 5.
Nevada Hills, 300 at 7 1/2.
New York, 1,000 at 7 1/2; 500 at 7 1/2; buyer 60.
Seven Tintic, 1,000 at 94.
Sioux, 500 at 69; 1,100 at 70; 1,200 at 71; 1,000 at 71; seller 60; 1,500 at 72; seller 60; 1,700 at 72; 2,500 at 73; 2,000 at 72; buyer 60.
Tintic Central, 2,000 at 7 1/2; 1,500 at 7 1/2; buyer 60.
Uncle Sam, 100 at 62; 600 at 63; 200 at 64.
Alax, 300 at 35.
Colorado, 1,200 at 1.40.
Gine at Alt., 400 at 2.45.
Iron Blossom, 1,500 at 1.12 1/2; buyer 60; 500 at 1.12 1/2; 800 at 1.10.
Mountain Lake, 2,500 at 11.
Sioux Con., 700 at 72; 3,000 at 72; buyer 60; 4,000 at 71; 2,500 at 71; seller 60; 1,500 at 70; seller 60; 1,000 at 70.
Tintic Central, 1,000 at 7 1/2.

RECAPITULATION.

Shares. Amount.
Regular call 40,000 \$21,650.00
Open board 23,300 17,729.10
Totals 63,300 \$39,379.10

AFTERNOON SALES.

Carisa, 100 at 90; 100 at 92; 100 at 94.
Colorado, 1,250 at 1.40.
Columbus, 500 at 91.
Crown Point, 5,000 at 8 1/2.
Fair Judge, 100 at 5.25.
Grand Central, 100 at 2.45 seller 60.
Inyo Gold, 10,000 at 5.
Mason Valley, 400 at 1.25 buyer 60; 400 at 2.10.
Ohio Copper, 100 at 4.50; 100 at 4.55 buyer 60.
Plutus, 1,000 at 2.
Sioux, 500 at 72; 2,100 at 70 seller 60; 250 at 71; 2,400 at 71; buyer 60; 2,500 at 69 seller 60; 500 at 69.
Tintic Central, 4,500 at 7 1/2.

CONSOLIDATION PLANNED.

Stock Properties to be United in Big Company With Ample Funds.

The movement to consolidate a number of properties in the Stockton district including the Honerline mine, Honerline Tunnel company, New Stockton, Silver Coin, Black Diamond, Cyclone and Southport, is reported to be proceeding favorably. The details have not been arranged as some of the properties are said to be tied up until after the first of the year, but the project is looked upon with favor, it is said, by all of the various companies. Such a consolidation will give the new company 2,400 acres of ground, in which hundreds of thousands of tons of milling ore is already blocked out. In the Stockton along upwards of 400,000 tons of milling ore is now said to be in sight, but the mill, which was operated at a profit of \$1,000 per day for about a month, just before the metals took a tumble, cannot touch the ore at present prices. It is desired to consolidate these properties for economical reasons, and to secure about \$300,000 for development purposes. It was stated today by one closely in touch with what is going on in the consummation of the project early in the year is practically assured.

MINERALS FOR THE FAIR.

Specimens Coming In from the Principal Camps of the State.

No effort is being spared by Harry Joseph and Jesse F. Cannon, the committee in charge of the mineral exhibit at the Utah state fair, to make the exhibit worthy of the attention of every mining man who visits the fair. Boxes of specimens from a number of the camps of the state are now at the depot, awaiting transportation to the fair grounds. Among these contributing Mr. Joseph named this morning Park City, Bingham, Tintic, Beaver, Silver Island and Fish Springs. In addition to these the university minerals placed in the mineral building, with a number of coal and coke specimens from various companies. William McElroy of Frisco, said to be the oldest prospector in the state, will be brought up if possible, and illustrations of old and modern methods of mining and milling are to be given.

FIND GOOD ORE AT BEAVER.

Returns With Some Fine Specimens Of Copper Ore.

(Special to the News.)

Provo, Sept. 28.—A. F. Palm has returned from the Beaver Lake country, where he has been prospecting for copper ore with some fine specimens of copper ore on which assays are now being made. In the bottom of the mine, about 150 feet, a foot vein of high grade copper has been opened, and in a 20-foot drift from the 100-foot level a large body of tale carrying copper, gold and silver has been encountered.

Reed Anderson visited the Sioux mine Sunday. He reports an immense lot of ore in sight and says that if the company fails to develop it, he will be suggested by some people, he does not see what will be done with the ore.

ENGINEERS TO MEET.

Utah members of the American Institute of Mining Engineers will meet at the Commercial club at 8 o'clock, tonight, to assist in arranging a program for the entertainment of visiting members, who will be in Salt Lake City Oct. 6 to 9, inclusive.

A full attendance is earnestly desired by D. W. McBride, chairman of the reception committee.

CONCENTRATES.

Frank P. Early has been appointed construction foreman of the Nevada Copper Belt road and left last night for Nevada.

It is the intention to keep the track laying close behind the grading.

According to information given out yesterday, President Taft intends to give the mining industry better recognition than his recent visit here over the matter with John D. Bern and, although he said it was impossible at present to make it a separate department, with a cabinet officer at the head, he said such a move is in the air, and, although he said it was impossible at present to make it a separate department, with a cabinet officer at the head, he said such a move is in the air, and, although he said it was impossible at present to make it a separate department, with a cabinet officer at the head, he said such a move is in the air.

Frank B. Many reports that the lease on the Duthman mine is shipping in the neighborhood of a car load of ore a week that is worth from \$1,500 to \$2,000.

A party from the American Institute of Mining Engineers, which is now holding its annual session at Spokane, Wash., will visit Salt Lake Wednesday. During their three days' stay in Salt Lake they will be entertained by the local engineers. Duncan MacVieira is chairman of the local committee. Plans have been made for trips to Bingham, Garfield and Tintic.

C. H. Monroe leaves Wednesday for Gold Circle, where he will start work on a larger scale at some of the properties he is interested in.

Supt. D. E. Crafts of the Ibox mine was in the city yesterday. Mr. Crafts says that two new prospects of high grade ore like the one opened several weeks ago have been encountered and a fine ore body is being opened up.

According to William Griffith who returned from the Santaquin mining district yesterday, the Union Chief Mining company has cut the fissure, 1,450 feet in its tunnel. Drifting along the vein is already under way and it is probable that a big chute of ore will be encountered almost any time. The formation encountered at depth is almost identical with that in the shaft in which some excellent ore was found.

Notices have been issued for the annual meeting of the Eagle and Blue Bell Mining company on Oct. 2.

Manager S. M. Levy of the Pittsburgh and Lake Erie road will be in camp to be gone three or four days.

Reports from Deer Lodge district, a few miles from Stateline, state that the Horse Shoe mine is making good in the hands of new management. The mine was recently won over by a party of W. McCune, in whose hands it was one of the revenue producing gold mines of the state.

J. R. WHITNEY, Stock Broker.
334 Atlas. Bell. 1470. Stock 3004-2.

BUSINESS AND REALTY

The Granite Lumber company is preparing to take care of all its customers in the near future. From one to three cars of lumber have been received every day, and with that saved from the fire, the company is already able to do a little in this direction. About 50 more cars are already on the way, and through the kindness of the wholesalers, who are having the cars traced, the shipments are expected here in the shortest time. At the same time a force of men is engaged in building a shed sufficient to hold ten cars of finishing lumber, flooring, etc.

Tomorrow, Manager Neph Hansen says a start will be made on the new sawmill and door works. Regarding the financial condition of the company, Mr. Hansen says that the books, which were saved from the fire, show the company to have \$100,000 in good assets.

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sets over their liabilities. Part of this consists of book accounts, in addition to about \$5,000 worth of lumber and \$4,000 worth of hardware which was saved from the fire. Ample financial backing has been given the company to enable it to get on its feet. Manager Hansen says, the sum of \$30,000 having been secured with which to restock the yard and erect the necessary buildings.

Baer Bros. of the Baer Brothers Mercantile company at 345-259 Salt Lake street, have purchased the building, known as the Chadbourne hotel building, from the owner, William H. Chadbourne, of San Francisco. The property has a frontage of 115 feet and a depth of 155 feet, and a three-story building is located on it, the upper floors of which are used for hotel purposes, and the ground floor for stores. The consideration is not stated, but it is thought to be around \$80,000.

Pioneer Roofings.

Sold, laid and guaranteed by LAMBERT PAPER CO.

NEW INCORPORATIONS.

The Ruby Gun club of this city, taking over property in sections 7 and 12, township 1 north, range 3 west, Salt Lake meridian; capitalization, \$10,000, divided into 50 shares of \$200 each; H. M. Dinwoodey, president; J. H. Patrick, secretary; Calvin McIntosh, treasurer; John S. Bae, P. H. Rudy and W. E. Purviance, additional directors.

The American Amusement company of this city, taking over the Lyric theater at American Fork; capitalization, \$5,000, divided into 10,000 shares of 50 cents apiece, of which 1,000 are subscribed and 4,000 set apart for a working capital; John R. Ashton of Provo, president; R. Donald Carrothers, American Fork, vice president; Clyde P. Stanley, secretary and treasurer; Fred R. Crome and Mark Stanley, additional directors.

The Reliable Utility company of this city, to carry on all kinds of aerial work, such as hanging and smoke stack and flag pole painting; capitalization, \$30,000, divided into as many shares of \$1 each, of which 10,000 are reserved for treasury stock; R. A. Grant, president; Samuel S. Porter, vice president; F. C. Cooley, secretary and treasurer; W. I. Spere, manager; Nelson, secretary and treasurer. These also form the directors.

The Iron Mask Mining company of this city, taking over Iron Mask No. 1 to 5, inclusive, lode mining claims in the Lucin mining district, Boxelder county, in payment of the capital stock of \$100,000, divided into 1,000 shares of 10 cents apiece, of which 400,000 are treasury stock; Thomas W. Walsh, president; William H. Harmon, vice president; Lamar Nelson, secretary and treasurer. These also form the directors.

AUTO PARTY DUCKED.

Buckets of Water Thrown on Atty. J. T. Richards While Riding.

The sequel to a Sunday automobile ride in the country came out today in a way that will be decidedly objectionable to Willie Peterson, and probably some other boys of Big Cottonwood, through Attorney Joseph T. Richards swearing out a complaint against Willie. It transpires that while Attorney Richards and his family were passing a certain farmer's place, in Big Cottonwood, thoroughly enjoying the rural scenery, the canyon breezes and everything else which makes riding in the country so delightful in the fall of the year, the pleasure of the party was suddenly chilled by several buckets of water, thrown into the running auto by a bunch of mischievous boys. Now Willie will be given a chance to explain why he did it.

DR. NILES DEAD.

Wellknown Surgeon Succumbs to an Apoplectic Stroke This Afternoon.

Dr. H. D. Niles died at 2:15 p. m. today. Everything was done to save him, but the apoplectic stroke had done its work, and all the strenuous efforts of his physicians to save this valuable life were unavailing.

FALLS OFF BUILDING.

A laborer named Jim Bourne met with an accident at the M. I. A. gymnasium building shortly before noon today. He stepped on a board in walking along the second floor, when it broke and he was precipitated to the floor below, a distance of about 20 feet. He was taken at once to the hospital in W. J. Tuddenham's buggy. Inquiries of the hospital at 4:30 this afternoon elicited the fact that he was resting easily. Nothing was given out about his injuries, though it is believed they are not serious.

STOCKS HIGHLY PRICED AND VERY STRONG

New York, Sept. 28.—Prices of stocks started rising upward today on lively opening dealings. There were running sales of 5,000 shares of U. S. Steel at 87 1/2 and 87 3/4 and a subsequent sale at 87 1/2, all new records compared with 86 1/2 last night. Union Pacific, Southern Pacific, Canadian Pacific, Reading and Amalgamated Copper rose 1/4, and St. Paul, Erie and Atchafalpa large fractions. Virginia Iron and Steel, which touched 100, was strong backing for the Erie stock, which rose 1/4 to 100 1/2 yesterday. Republic Steel advanced 1/4. Union Pacific 1/4 and American Cotton Oil and Vulcan Detachable 1/4. Reading 1/4 and a score of others from 1/4 to 1/2. Realizing in Amalgamated Copper, which cancelled its advance of a point, checked the rise, but it was resumed before 11 o'clock. Vulcan Detachable preferred broke 6 points.

The aggressive advance of U. S. Steel, Union Pacific, Southern Pacific, Atchafalpa and Reading made a strong sustaining force for the whole market. The rise in Atchafalpa and Reading reached 3/4. U. S. Steel 2 1/2 and Wabash preferred, Southern Pacific, the Erie and New York Central 1 1/2 to 1 3/4. Pacific Coast second preferred advanced 3/4, and New Haven convertible broke 3/4.

Atchafalpa became the feature of the market and pulled the general list up a fraction higher.

This stock was bid up steadily until it reached 12 1/2, a gain of 3/4. Amalgamated Copper suddenly reversed and ran up to 1 1/2 above yesterday's closing. Union Pacific 1 1/2 to 1 3/4. Pacific Coast second preferred advanced 3/4, and New Haven convertible broke 3/4.

The rise seemed to run itself